

UB&T wishes everyone a Merry Christmas and Happy New Year! Best wishes for the holiday season!



UB&T will be closed on the following days during the upcoming holidays:

Christmas: Closed Saturday, December 24th and Monday, December 26th.

New Year's: Closed Saturday, December 31st and Monday, January 2nd.



Important Change to U.S. Savings Bonds

Big Changes in store for U.S. Savings Bonds! Paper savings bonds (both Series I and EE) will not be sold through financial institutions or mail order after December 31, 2011. You can buy electronic savings bonds online through TreasuryDirect: www.treasurydirect.gov. You may also use TreasuryDirect to convert existing paper bonds to electronic bonds. Paper bonds will still continue to earn interest up to 30 years from the issue date and still may be redeemed at your financial institution. To find out more, please click [here](#).



Treasury Changes in \$1 Presidential Coin Program

A decision was made by the Treasury Department which will change the implementation of the Presidential \$1 Coin Program. Secretary Geithner has approved a Treasury recommendation to suspend minting of \$1 coins required under the provisions of the Presidential \$1 Coin Act of 2005. This decision is effective immediately and means that the President Chester A. Arthur \$1 coin will not be released for circulation in February 2012 as planned. There are also no plans to produce further Presidential or Sacagawea \$1 coins for circulation. The U.S. Mint will make a limited number of these coins available for numismatic purposes on its website:

<http://catalog.usmint.gov/webapp/wcs/stores/servlet/TopCategoriesDisplay?storeId=10001&catalogId=10001>

Despite this new development, Reserve Banks will have no difficulty in meeting regular customer demand for the \$1 coin generally as they are currently storing 1.4 billion excess \$1 coins in inventory, enough to meet demand for at least the next 18 years. Going forward, Reserve Banks will fill orders for \$1 coins with circulated coin before newly minted coin in inventory.

For further information about this decision, please refer to the Treasury Department's website:

<http://www.treasury.gov/connect/blog/Pages/Reducing-the-Surplus-Dollar-Coin-Inventory-Saving-Taxpayer-Dollars.aspx>.



Tax season is right around the corner

As this year draws to an end, it is important to have your financial matters in order. Payments or deposits for the 2011 tax year should be received by the bank no later than Friday, December 30th. Please review year end statements for accuracy. The bank will be sending out the following forms by the end of January:

- 1098
- 1099-INT
- 1099-S
- 1099-C

It is important for your financial safety that we have your current contact information. If you have changed your address, phone number, or email recently, please let us know.

UB&T welcomes four new team members



Roseanne Hatfield is the newest Deposit Operations Assistant. **Patricia Prindle** and **Cynthia Stanbrough** are new to the bank as Scanner/Imagers.

Jessica Butenhoff has joined the Belleville staff as a Customer Service Representative.